

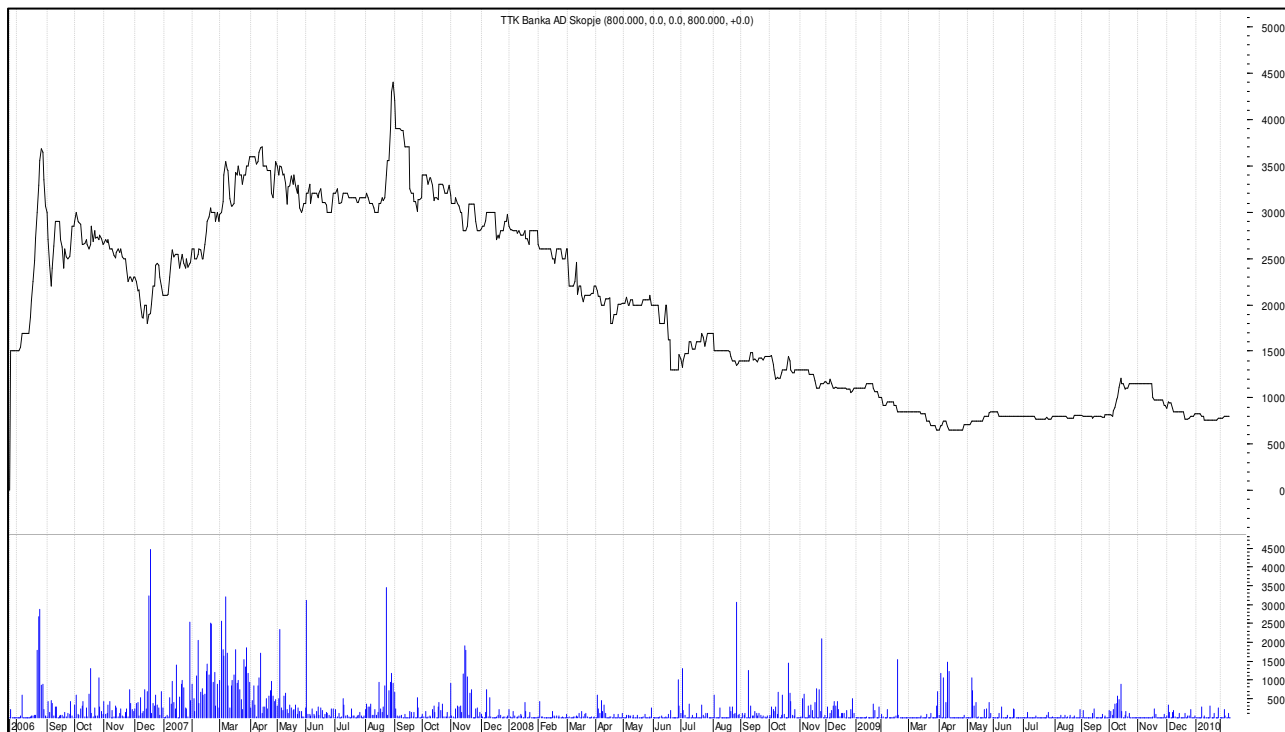


Company **TTK Banka AD Skopje**  
 MSE ticker **TTK**  
 Industry **Banking**  
 Currency **EUR**  
 DEN/EUR exchange rate **61,50**

Treasury shares on 15.01.10	0
Total number of shares	907.888
Ousting shares on 15.01.10	907.888
DATE	11.02.2010
Price	13,01 €
Market Cap	11.809.925 €

Date of financial statement used for ratios **31.12.2008**  
 Currency **EUR**

Sales	9.007.837 €	Sales per share	9,92 €	Employees	231
Earnings	0 €	EPS	0,00 €	ROA	0,00%
Assets	100.060.553 €	P/B	0,74	ROE	0,00%
Liabilities	84.097.187 €	P/E	<0	Debt/Equity	526,81%
Capital	15.963.366 €	P/A	0,12	Dividend yield	0,00%
Book value/sh	17,58 €	P/S	1,31	52W Range	11 / 20 eur
Dividend/sh	0,00 €				



\*the graph price is in denars

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**Annual financial statements**

	2008	2007	2006
Sales	9.007.837 €	7.892.114 €	3.546.260 €
Earnings	0 €	29.610 €	764.293 €
Assets	100.060.553 €	78.949.854 €	60.881.886 €
Liabilities	84.097.187 €	60.875.854 €	45.853.236 €
Capital	15.963.366 €	18.074.000 €	15.028.650 €
Dividend/sh	0,0 €	0,0 €	0,0 €

**MKFONDOVI** has obtained the information on which this report is based from sources believed to be reliable, but has not verified all of such information. Any decision to effect an investment in securities should be founded on independent investment analysis and processes as well as other reports including, but not limited to, information memoranda, sales prospectuses or offering circulars rather than on the basis of this report.